

Coastal & Marine Union (EUCC)

Vereniging Kust & Zee

Financial Statement 2010

Leiden, The Netherlands
March 30, 2011

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General Information

Name:	Coastal & Marine Union - EUCC Vereniging Kust & Zee Leiden, The Netherlands	
Legal Form	Union	
Board members:	Johan Vande Lanotte Francisco Taveira Pinto Fred van der Vegte Gerald Schernewski	President Vice-President Treasurer Member
Director	Albert Salman	
Mission	<p>The Coastal & Marine Union - EUCC is dedicated to conserving and maintaining healthy seas and attractive coasts for both people and nature, in Europe and neighboring regions. EUCC advocates best practice by developing coastal and marine policies, mobilising experts and stakeholders, providing advice and information, and implementing demonstration projects. All projects executed in 2010 contributed to our mission.</p>	
Policy concerning reserves	<p>The "capital account" is for general purposes. The EUCC-board wishes to maintain a positive balance.</p> <p>The EUCC board has decided to create a "reserve for special purposes" to ensure the continuity of the Union for the following reason. The continuity of the Union is constantly at risk because the staff of the union is entirely depending on project income and temporary grants (3 months to 3 years) whilst the cost of reorganising staff is equivalent to ca. 3 months staff cost volume. This is why the board's financial aim for the "reserve for special purposes" is to cover 25% of annual personnel costs. By end 2009 the realisation was ca. 5%. So any positive annual net result must be added to the "reserve for special purposes" in order to decrease risks of bankruptcy.</p>	
Annual report	<p>The annual report will be presented to the first Board meeting of the year, i.e. late April 2011, in the form of: the Financial Statement, an Activity Report (public) and a Director's report (internal).</p> <p>A report of that meeting will be available afterwards at the office in Leiden. As every year, in the beginning of 2010 the budget estimate showed a substantial item "Income from projects to be confirmed", from projects that are expected but for which funding still has to be confirmed. This budget estimate has been approved by the EUCC board in its first meeting of the year.</p> <p>As a result of project preparation and acquisition and fundraising, the organisation managed to get new projects approved and started. Because the success rate of acquisition and fundraising has been high in 2010, the income from new projects was larger than expected. These new projects did not only result in increasing income, but also in increasing cost as a result of new staff to implement these projects. This resulted in a small positive result by the end of the year.</p>	

Grants	Project	Reference	Contract period
	Duik de Noordzee Schoon	Diverse small donations	Continuing
	Marcom	EU FP7 / ICES / grant no. 244060	01-01-2010 / 31-12-2011
	Sustain	EU Interreg IVC / 0497R2	01-01-2010 / 31-12-2012
	Kust & Zee Markt	Senter Novem 4305090900000342U	01-01-2010 / 30-06-2011
	Amendment VOS II	EAF Proj. Z0090	2010
	CCC Book	Bijnsdorp Communicatie Projecten / RKZ 1891 / Sap 4500089273	2010
	EU NGO support programme 2010	EU DG Ennvironment 070307/2010/SI2.564017/SUB/E4	2010
	Nejef in de Noordzee	Min. VROM SMM1012047	01-04-2010 / 31-12-2011
		Min. LNV / Biodiversiteit BIODIV3100038HRBU	2010
		Fonds1818 / 100315	2010-2011
	Schar in de schappen	Min. LNV, Ursa Major Services 4600004235054	01-09-2010 / 30-06-2011
	Short projects	PBCF Berheide Boek + Dunea + Coastinfo International	2010
	EAF Secretary	IUCN	2010
	Encora	EU DG Environment / RIKZ / contract 518120	01-02-2006 / 31-1-2009
	Climate Change Nador	IDRC / 104329-002	28-03-2007 / 30-03-2010
	IMCORE	EU Interreg IVB / 005A	13-12-2007 / 01-11-2011
	RO-ENVGIS	Europeaid/122962/D/ser/ro IGN	Remaining amount
	Cap des trois fourches, oriental rif, Morocco	BBI-Matra/2008/032	01-09-2008 / 30-06-2011
	Knowseas	EU FP7 SAMC / grant 226675	01-04-2009 / 01-04-2013
	Quality Coast Awards	Diverse small contracts	2010
	EU NGO support programme 2009	EU DG Environment /07.0307/2009/SI2.532422/SUB/A1	2009
	Kust en Zee Gids	Diverse small contracts	2010
	OurCoast	Arcadis (EU DG Environment) A2213/E06	16-12-2008 / 31-12-2011
	Carbon & Biodiversity	Min. VROM SMM0806029	01-01-2009 / 31-05-2010
	LitusGO	EU Leonardo da Vinci / Isotech / LLP-502132-LLP-1-2009-CY-P7	01-12-2009 / 31-05-2012
	Bijangstmitigatie Bruinvis	Min. ELI 4600005462486	01-01-2011 / 01-03-2012
	Bijangstmitigatie Bruinvis	Min. ELI 1400006189	25-10-2010 / 31-12-2010
	Mosselwad	Ministerie van V&W / DNN 2010/1783	2010-2014
		Min. VROM / DLG / WF 203919	01-07-2009 / 01-07-2014
		Min. V&W / DNN 2008/4962	2010-2014
		Province of Friesland / 00850551	01-07-2009 / 01-07-2014
		Province of Noord-Holland	01-07-2009 / 01-07-2014

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BALANCE SHEET AS OF DECEMBER 31

(after allocation of result)

ASSETS	<u>2010</u>	<u>2009</u>
	Euro	Euro
FIXED ASSETS		
Tangible fixed assets		
Inventory	23.051	28.912
CURRENT ASSETS		
Subsidies receivable	5.690.032	6.607.374
In advance and other receivables	176.141	234.359
Taxes and social securities	0	6.727
Liquid assets	<u>808.005</u>	<u>155.432</u>
	6.674.178	7.003.892
	<u><u>6.697.229</u></u>	<u><u>7.032.804</u></u>
LIABILITIES		
Capital and reserves		
Capital account	685	684
Reserve for special purposes	<u>43.703</u>	<u>41.688</u>
	44.388	42.372
Short-term liabilities		
Current projects	6.313.742	6.805.297
Accounts payable	277.826	119.227
Taxes and social securities	10.782	0
Other liabilities	<u>50.491</u>	<u>65.908</u>
	6.652.841	6.990.432
	<u><u>6.697.229</u></u>	<u><u>7.032.804</u></u>

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PROFIT AND LOSS ACCOUNT

	Estimate		2009
	2010	1 Feb 2010	
	Euro	Euro	Euro
Proceeds	875.292	438.525	748.229
Result projects	-3.080	0	3.269
	<u>872.212</u>	<u>438.525</u>	<u>751.498</u>
Personnel expenses	740.923	626.750	615.450
Depreciation of tangible fixed assets	8.849	10.000	9.772
Other business expenses	<u>123.263</u>	<u>102.100</u>	<u>120.778</u>
	873.035	738.850	746.000
Operating results	<u>-823</u>	<u>-300.325</u>	<u>5.498</u>
Financial profits and losses	<u>2.838</u>	<u>500</u>	<u>-711</u>
Net result	2.015	-299.825	4.787
Addition for special purposes	-2.015	-	0
Surplus/deficit	<u>0</u>	<u>-299.825</u>	<u>4.787</u>

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NOTES TO THE FINANCIAL STATEMENT

PRINCIPLES OF BALANCE VALUATION AND DETERMINATION OF RESULTS

GENERAL

The financial statement has been drawn up on the principle of historical costs. This statement is made in order to provide an addition to the profit and loss account. All these project expenses are considered eligible in the framework of the EU NGO Work Programme, as part of the expenses made by the International Secretariat of the Coastal & Marine Union (EUCC)

In drawing up the Financial Statement 2010 the Guideline for Small not for profit organisations, provided by the Dutch Accounting Standards Board has been followed (Guideline C1).

BALANCE

Tangible Fixed assets

The tangible fixed assets are valued on purchase value less the depreciation based on an estimated lifetime. The depreciations amount a percentage of the purchased value as specified in the notes of the financial statement.

Receivables, liquid assets and liabilities

The receivables, liquid assets and liabilities have been included at face value. Where necessary a downward value adjustment has been made for doubtful accounts receivable.

Current projects

The current projects have been valued on the basis of the dayrates, actual costs and expenses spent up to including the balance sheet date, less the received subsidies and contributions, according the conditions of the grants

Capital

The capital includes the surpluses or the deficits of the past years and the special reserves made for expenses in the future.

RESULTS

The results is defined as the difference between the proceeds and their costs over the financial year, taking into account the above-mentioned valuation principles.

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NOTES TO THE ITEMS OF THE BALANCE SHEET
AND PROFIT AND LOSS ACCOUNT

BALANCE SHEET

	<u>2010</u>	<u>2009</u>
	Euro	Euro
Tangible fixed assets	<u>23.051</u>	<u>28.912</u>
The inventory is partly charged to the projects.		
January 1	28.912	24.828
Investments	2.988	13.057
Disposal	0	-4.273
Depreciation	-8.849	-8.972
Depreciation disposal	0	4.272
	<u>23.051</u>	<u>28.912</u>
Depreciation percentage 20%		
Cumulated tangible fixed assets	50.326	47.339
Cumulated depreciation	<u>-27.275</u>	<u>-18.427</u>
	<u>23.051</u>	<u>28.912</u>

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CURRENT ASSETS

	<u>2010</u>	<u>2009</u>
	Euro	Euro
Subsidies receivable	<u>5.690.032</u>	<u>6.607.375</u>
EU-Grant 2009 (EU)	0	60.610
EU- Encora	0	24.200
EU- Grant 2010	56.913	0
EAF Secretary	2.050	0
Senter Novem SMM0902153 Kust & Zee markt	43.450	0
EU - Marcom	42.613	0
Min ELI Schar in de Schappen	4.760	0
VROM Neties in de Noordzee	84.576	0
IDRC Climate Change Nador	0	8.675
Short Projects	6.000	0
Interreg IVc Sustain	202.560	0
EU FP7 IMCORE	18.157	34.495
EU PHARE Romania Environment GIS	0	9.250
BBI-Matra Morocco	96.080	195.080
EU-Knowseas	22.569	22.569
EU- Ourcoast	189.960	332.430
VROM – Carbon &Diversity	0	1.983
Kust en Zeegids	11.079	0
EU- Leonardo LitusGo	26.251	37.464
LNV – Dolphin Savers	12.200	19.805
LNV/Waddenfonds/RWS/PNH/PFr – Mosselwad	4.870.814	5.860.814
	<u>5.690.032</u>	<u>6.607.375</u>

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	<u>2010</u>	<u>2009</u>
	Euro	Euro
In advance and other receivables	<u>176.141</u>	<u>234.359</u>
Garanty for office rent, post box	9.560	5.415
Accounts receivable	74.004	199.194
Accounts advanced	13.616	11.200
Advance payments	78.961	18.550
	<u>176.141</u>	<u>234.359</u>
 <u>Garanty for office rent, post box</u>		
Garanty office rent (2 months ad Euro 2.269)	4.538	4.538
Garanty P.O. Box	320	175
Warrant BCN Office	702	702
Garanty X-Pierience	4.000	0
	<u>9.560</u>	<u>5.415</u>
 <u>Accounts receivable</u>		
Prov Noord Holland	0	120.000
Dolphin fund	6.730	7.380
Provision Dolphin fund	-6.730	0
Lei Wageningen	0	16.184
Coastinfo International	30.763	7.236
EUCC Med centre	11.617	11.067
Provision EUCC Med centre	-11.617	0
Entitat Metropolitana Hidraulii	0	2.577
EAF	16.150	0
Duinbehoud	0	20.000
Zendac	0	5.950
EUCC – Germany	0	643
Jonkers	1.279	0
IGN International	0	11.815
EU-Cie	0	-5.535
VROM	1.983	0
Kouklia	2.971	0
Tagus River Basin	3.031	0
Marine Observation SIVOM	1.870	0
Canary inst. Of Marine Science ICCM	2.935	0
Municipality of Calvia	1.190	0
Devilee	3.050	0
Various	8782	1.877
	<u>74.004</u>	<u>199.194</u>

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	<u>2010</u>	<u>2009</u>
	Euro	Euro
Accounts advanced		
Illness Insurance 2008	0	1.438
SaveWave pingers	10.000	10.000
Multivers 2011	902	0
Riool.nl	1.513	0
Sloos	0	-238
Interest	1.201	0
	<u>13.616</u>	<u>11.200</u>
Advance payments		
EUCC Poland (incl. Rabski)	20.000	20.000
Employees	414	167
Medcentre	43.364	-5.000
Rent	2.269	2.269
KPN	0	226
GBBU Unit4	0	888
FUED	12.914	0
	<u>78.961</u>	<u>18.550</u>
Taxes and social securities		
Pension costs	0	7.910
Taxes	0	-1.183
	<u>0</u>	<u>6.727</u>
Liquid assets	<u>808.005</u>	<u>155.432</u>
Triodos Bank 21.24.97.502	81.117	86.389
Postbank capital account 916	2	2
Postbank capital account 1025914	1	1
Rentemeer Postbank 1025914	43.087	40.011
Rentemeer Postbank 916	612.570	124
Nador 1893964	82	9.894
Postbank 1025914	57.342	10.852
Postbank 916	1.046	1.727
Postbank giroplus 1025914	6	6
Postbank phare 3156455	2.657	1.984
Caixa 2100.0801.1102.0053.7220	6.420	3.792
Cash	417	499
Cash, foreign currency	69	151
ING Bank 6497827	3.189	0
	<u>808.005</u>	<u>155.432</u>

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LIABILITIES

	<u>2010</u> Euro	<u>2009</u> Euro
Capital	<u>44.388</u>	<u>42.372</u>
<u>Capital account</u>		
Balance at January 1	685	-4.103
Surplus /deficit	<u>0</u>	<u>4.787</u>
Balance at December 31	<u>685</u>	<u>684</u>
<u>Reserve for special purposes</u>		
Personnel, emergencies	<u>43.703</u>	<u>41.688</u>
	<u>43.703</u>	<u>41.688</u>
<u>Personnel, emergencies</u>		
Balance at January 1	41.688	41.688
Addition	<u>2.015</u>	<u>0</u>
Balance at December 31	<u>43.703</u>	<u>41.688</u>
Short-term liabilities		
Current projects	6.313.742	6.805.297
Accounts payable	277.826	119.227
Taxes and social securities	10.782	0
Other liabilities	<u>50.491</u>	<u>65.908</u>
	<u>6.652.841</u>	<u>6.990.432</u>
Taxes and social securities		
Pension costs	10.250	0
Taxes	<u>532</u>	<u>0</u>
	<u>10.782</u>	<u>0</u>

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	<u>2010</u> Euro	<u>2009</u> Euro	
<u>Current projects December 31, 2010</u>	<u>Costs</u> Euro	<u>Income</u> Euro	<u>Balance</u> Euro
ICZM Projects RM	6.538	9.693	3.155
EU NGO Grant 2010	320.391	320.391	0
EU - Sustain	152.045	260.380	108.335
LNV Pingers	68.630	72.504	3.874
Spicosa	20.460	18.760	-1.700
Conscience	2.327	2.327	0
ACCMMA Climate Change Morocco IDRC	174.196	174.196	0
EU LdV WebseaCo	0	0	0
DLG Amendment Vos	300	12.500	12.200
EUCC – Duik de Noordzee schoon	12.261	18.575	6.314
Kust & Zee Markt	53.712	118.500	64.788
Kust en Zeegids 2010	46.719	51.000	4.281
Imcore	83.424	87.871	4.447
ROENVGIS	18.700	18.700	0
LNV/DOEN Groenten van de Kust	45.250	45.250	0
Dolphin projects	87.135	87.135	0
Mosselwad	646.100	5.980.814	5.334.714
BBI-Morocco	73.235	219.332	146.097
Knowseas	28.601	48.976	20.375
Quality Coast Awards	51.004	51.004	0
EAF II projects	33.071	165.719	132.648
EAF Secretariat	32.505	34.745	2.240
EAF Karagol Bay II	0	75.000	75.000
EAF Carbon Sequestration	11.777	14.707	2.930
EAF Legal Status in C&EE	10.201	14.725	4.524
EAF Turau Floodplain	28.820	37.900	9.080
VROM Netjes in de Noordzee	122.948	212.047	89.099
VROM SMOM Carbon & Biodiversity	39.754	39.754	0
Arcadis ICZM OurCoast	281.756	474.900	193.144
EU-FP7 Marcom	55.869	100.883	45.014
Boek CCC	26.671	40.896	14.225
EU – LdV Litus Go	20.923	41.836	20.913
X-Pier-ience	5532	5532	0
Schar in de schappen	2.290	7.000	4.710
Project Overige projects	70.165	83.500	13.335
	<u>2.633.310</u>	<u>8.947.052</u>	<u>6.313.742</u>
Balance, December 31, 2010			<u>6.313.742</u>
Balance, December 31, 2009			<u>6.805.297</u>

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Other liabilities	<u>2010</u> Euro	<u>2009</u> Euro
Membership fees 2010-2012	1.995	2.600
Audits	5.500	9.460
Rent 2003-2009	13.545	23.545
Holiday allowances personnel	22.296	21.178
Leave reservation	2.376	0
Waternet	2.000	2.000
Health insurance	2.758	0
Tridos	21	0
Garcia, Spain	0	5.795
Dancore members	0	1.330
	<u>50.491</u>	<u>65.908</u>

LIABILITIES NOT SHOWN ON THE BALANCE SHEET

- The office building used by the union is rented at about Euro 30.000,-- annually. The rent agreement is prolonged in the year 2010 with a term of notice of 1 year.

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PROFIT AND LOSS ACCOUNT

	Estimate		
	2010	1 Feb 2010	2009
	Euro	Euro	Euro
Proceeds **	<u>875.292</u>	<u>438.525</u>	<u>748.229</u>
Income projects *	848.588	425.025	697.685
Membership fees	4.384	4.000	6.658
GI-memberships	6.000	6.000	6.000
Dancore members	1.468	-	570
Other project revenues	13.121	3.500	36.219
Book selling	-2.500	-	14
Gifts	4.231	-	1.083
	<u>875.292</u>	<u>438.525</u>	<u>748.229</u>
* for details: please see the Grants list and Current projects			
Result projects	<u>-3.080</u>	<u>0</u>	<u>3.269</u>
Result projects	-3.080	0	3.269
Provision for subsidies to receive	0		0
	<u>-3.080</u>	<u>0</u>	<u>3.269</u>
Personnel expenses **	<u>740.923</u>	<u>626.750</u>	<u>615.450</u>
Gross salaries personnel	577.874	508.000	497.269
Social securities	97.335	60.000	84.125
Reimbursement volunteers/interns	2.333	1.500	3.319
Health insurance personnel	18.463	15.000	20.385
Pension	35.889	32.000	0
Training	849	-	0
Personnel activities	57	1.500	995
Other personnel costs	3.624	-	9.974
Leave reservation	2.376	-	0
Payroll	7.629	3.750	0
Travel	7.561	5.000	10.679
Less: Social subsidies	0	-	0
AMEV health insurance	-13.067	-	-11.296
	<u>740.923</u>	<u>626.750</u>	<u>615.450</u>

During the financial year 2010 the average number of employees amounts 17 (2009: 14).
The salary of the Secretary – General for the year 2010 amounts € 35.430.

** for explanation of differences see the General Info- annual report

Depreciation of tangible fixed assets	<u>8.849</u>	<u>10.000</u>	<u>9.772</u>
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	Estimate		
	2010 1 Feb 2010	2010	2009
	Euro	Euro	Euro
Other business expenses **	123.263	102.100	120.778
Office expenses	32.045	41.100	42.986
Various expenses	91.218	61.000	77.792
	123.263	102.100	120.778
<u>Office expenses</u>			
Office rent	33.504	31.000	33.091
Office maintenance	539	2.000	1.082
Energy and water	4.130	6.000	5.545
Taxes	808	1.000	840
Cleaning expenses	1.271	250	1.710
Office insurance	1.793	850	717
Rental obligation	-10.000		0
	32.045	41.100	42.985
<u>Various expenses</u>			
ExCom	497	500	1.367
Representation/meetings	4.228	4.500	6.153
Coastline editing	0		-4.577
Accountant costs	6.441	9.500	10.864
Copies	1.344	-	211
Postage	2.306	4.000	3.658
Office articles	7.557	8.500	8.938
Telephone/Fax expenses	9.591	5.500	6.755
Computer expenses	21.211	16.000	18.500
Conferences/travel	9.427	6.500	12.732
Bank/creditcard costs	1.511	1.000	1.216
Exchange differences	-4		2.087
Publications/documentation	4.104	2.500	565
Memberships	1.634	-	3.827
Provision accounts receivable	18.347	-	0
Bad debts	610	-	0
Various costs	2.414	2.500	5.494
	91.218	61.000	77.790

** for explanation of differences see the General Info- annual report

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	Estimate		
	2010	1 Feb 2010	2009
	Euro	Euro	Euro
Financial profits and losses	2.838	500	-711
<u>Financial profits</u>			
Bank interest	3.001	1500	85
<u>Financial losses</u>			
Financing credit	163	1000	796

The profit will be added to the reserve for special purposes.

Adoption of the Financial Statement.

The Board of the Coastal & Marine Union (EUCC) Vereniging Kust & Zee hereby declares that it has adopted the Financial Statement 2010, showing a positive result of 2,015 euro, at the Board meeting, dated April/May 2011

Leiden, March 30st 2010

Treasurer

President

Drs. F.W. van der Vegte

Dr. J. Vande Lanotte

Because of practical reasons, the above two board members authorized to sign the annual accounts.

Lange Voort 68
2341 KD Oegstgeest
Postbus 93
2340 AB Oegstgeest
T 071 - 515 40 14
F 071 - 517 36 66
E capacc@zirkzee.nl
www.capacc.nl

Vereniging Coastal & Marine Union (EUCC)
Postbus 11232
2301 EE LEIDEN

onderdeel van de Zirkzee-groep

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements 2010 of Vereniging Coastal & Marine Union (EUCC) at Leiden, which comprise the balance sheet as at December 31, 2010, the profit and loss account for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting C1 "Small sized Not for-profit organisations" of the Dutch Accounting Standards Board. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Vereniging Coastal & Marine Union (EUCC) as at December 31, 2010 and of its result for the year then ended in accordance with the Guideline for annual reporting C1 "Small sized Not-for profit organizations" of the Dutch Accounting Standard Board.

Oegstgeest, 29 maart 2011
Capacc Accountants B.V.

w.g.

R. Wassing RA